AGN.	NO.

MOTION BY SUPERVISOR ZEV YAROSLAVSKY

March 5, 2013

Substitute for Items 4-D and 5

I MOVE that the Board of Supervisors:

- 1) Direct the CEO to allocate \$15 million of the funds that the County has received from the Community Redevelopment Agency Low and Moderate Income Housing Fund Due Diligence Review ("Housing DDR") process to the Community Development Commission of the County of Los Angeles ("CDC");
- Defer consideration of the dispensation of the remaining Housing DDR funds until the FY 2013-14 budget process; and,
- 3) Acting as the Board of Commissioners of the CDC, direct the Executive Director of the CDC to utilize the \$15 million allocated by this motion to release an affordable housing Notice of Funding Availability as soon as practicable, with no less than half of the funds being allocated for homeless-special needs populations.

BS S\ 2013 Affordable Housing NOFA_amend

	MOTION
MOLINA _	
RIDLEY-THOMAS	,
KNABE _	
ANTONOVICH _	
YAROSLAVSKY	

BA FORM 09/09

COUNTY OF LOS ANGELES

March 15, 2013

DEPT NO: 060

REQUEST FOR APPROPRIATION ADJUSTMENT

DEPARTMENT OF CHIEF EXECUTIVE OFFICER

AUDITOR-CONTROL	LLE	K:
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THE FOLLOWING APPROPRIATION ADJUSTMENT IS DEEMED NECESSARY BY THIS DEPARTMENT. PLEASE CONFIRM THE ACCOUNTING ENTRIES AND AVAILABLE BALANCES AND FORWARD TO THE CHIEF EXECUTIVE OFFICER FOR HIS RECOMMENDATION OR ACTION.

ADJUSTMENT REQUESTED AND REASONS THEREFOR
FY 2012-13
4 - VOTES

SOURCES

USES

GENERAL FUND - FINANCING ELEMENTS

A01-AO-81-8072-99999

ABX1 26 LOW TO MODERATE INCOME HOUSING REVENUE

INCREASE REVENUE

15,000,000

PROJECT AND FACILITY DEVELOPMENT

A01-CF-5500-10190 OTHER CHARGES

INCREASE APPROPRIATION

15,000,000

SOURCES TOTAL

15,000,000

USES TOTAL

15,000,000

JUSTIFICATION

Reflects the allocation of \$15 million to the Project and Facility Development budget unit to excute a funding agreement with the Community Development Commission to establish an affordable housing Notice of Funding Availability as directed by the Board of Supervisors on March 5, 2013.

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

AUTHORIZED SIGNATURE

MATTHEW MCGLOIN, MANAGER, CEO

BOARD OF SUPERVISOR'S APPROVAD (AS RECOUNTED)

REFERRED TEXTECHTEN EXECUTIVE OFFICER FOR---

ACTION

RECOMMENDATION

APPROVED AS REVISED

APPROVED AS REQUESTED

AUDITOR-CONTROLLER

B.A. NO. 173

3/15/

CHIEF EXECUTIVE OFFICER

DATE 63/15/13